

Execution of the second tranche of the own share buyback programme

The Management Board of Selena FM S.A. with its registered office in Wrocław ("Company"), acting on the basis of:

- Resolution No. 10 of the Ordinary General Meeting of Shareholders of the Company dated 27 May 2021 on authorising the Management Board to purchase own shares on behalf and for the benefit of the Company and on determining the principles of purchase of own shares by the Company, and
- Resolution of the Management Board of the Company of 8 October 2021 on launching the own share buyback programme and on conducting the first tranche of the Company's own share buyback programme, of which the Company informed in Current Report No. RB 25/2021 of 8 October 2021,

hereby announces that today (2 December 2021) it has adopted a resolution to conduct the second tranche of the buyback of the Company's own shares.

As part of the second tranche of the buyback of own shares:

- a) no more than 1,000,000 (one million) of the Company's own shares with a total nominal value of PLN 50,000.00 (fifty thousand) will be purchased,
- b) own shares will be purchased at the price amounting to PLN 23.00 (twenty three) per one share, which has been determined taking into account the conditions resulting from the resolution of the Ordinary General Meeting of Shareholders,
- c) own shares will be purchased through the brokerage house Santander Bank Polska S.A. - Santander Brokerage Office in a transaction or transactions outside the regulated market. The transactions will be executed on the basis of bids to sell the Company's shares submitted by the Company's Shareholders in response to the invitation to submit bids to sell the Company's shares announced by the Company (hereinafter: "Offer"),
- d) The timetable for the purchase of Selena FM S.A.'s own shares is as follows:
 - date of announcement of the Offer: 2 December 2021,
 - opening date for accepting sale bids from shareholders: 7 December 2021,
 - closing date for accepting sale bids from shareholders: 15 December 2021,
 - expected settlement date for the Company's purchase of own shares: 20 December 2021,

The subject of the purchase will be ordinary bearer shares with the nominal value of PLN 0.05 (five grosz), coded PLSELNA00010, fully paid up, fully transferable and free of any encumbrances or restrictions imposed on third parties in bond or in kind (such as, in particular, ordinary, fiscal, registered or financial pledge, pre-emptive right, priority right or seizure in enforcement proceedings).

Own shares purchased by the Company may be intended for: a) redemption of the Company's own shares; b) further resale of the Company's own shares; c) exchange for shares or interests in the course of takeover or restructuring procedures carried out by the Company; d) establishing a security for liabilities incurred by the Company, in particular a pledge, a registered pledge, a financial pledge or an assignment by way of security; e) any other legally permissible method of distribution by the Company's Management Board, taking into account the needs resulting from the Company's activity, subject to the consent of the Supervisory Board.

If the total number of shares covered by all the bids to sell submitted by the Shareholders within the time limit for accepting the bids to sell is higher than the number of shares specified in the Offer, i.e. higher than 1,000,000 shares, the Company will purchase the shares using a proportional reduction of the submitted bids to sell; fractions of shares

shall be rounded down to the nearest whole number; all the offers of the Shareholders will be accepted by the Company in such a proportion that the Company will purchase shares in the proportionally reduced amount as described. In the event that there are any unallocated shares remaining after the application of the proportional reduction in accordance with the rules indicated above, such shares shall be allocated sequentially from the bids to sell covering the largest number of shares to the bids to sell covering the smallest number of shares until the pool of shares is completely exhausted.

An invitation to tender for the sale of shares in Selena FM S.A. will be published today, i.e. 2 December 2021: in the form of a current ESPI report (the invitation constitutes an attachment to this report), on the website of Selena FM S.A., and also immediately after the publication by the Company - on the website of the brokerage house Santander Bank Polska S.A. - Santander Brokerage Office.