

Selena FM S.A. and Credit Agricole Bank Polska S.A. commence the process of concluding an amending annex to the guarantee and letter of credit line agreement for Selena Group companies

With reference to Current Report No. 7/2022, the Management Board of Selena FM S.A. (the “Company”) hereby announces that today the Company and Credit Agricole Bank Polska S.A. have started the process of concluding an annex to the agreement on a guarantee and letter of credit line of 11 April 2019 (“Agreement”).

Amended terms of the Agreement are as follows:

- a) The maximum total limit is increased to EUR 21,500,000 (PLN 101,017,750 at the average exchange rate of the National Bank of Poland of 15 November 2022: EUR 1=4.6985), including an additional credit facility for Selena FM S.A.; the total maximum credit amount will be up to EUR 15,000,000 (PLN 70,477,500 at average exchange rate of the National Bank of Poland of 15 November 2022, EUR 1 = 4.6985);
- b) Borrower: Selena FM S.A.; entities joining the debt: Selena Industrial Technologies Sp. z o. o. and Selena S.A.;
- c) Security:
 - (i) The liability of the entities joining the debt will be increased to EUR 25,800,000 (PLN 121,221,300 at the average exchange rate of the National Bank of Poland of 15 November 2022, EUR 1 = 4.6985);
 - (ii) Selena FM S.A., Selena S.A. and Selena Industrial Technologies Sp. z o. o. are to submit new notarial declarations on submission to debt enforcement for payment of up to EUR 25,800,000 (PLN 121,221,300 at the average exchange rate of the National Bank of Poland of 15 November 2022, EUR 1 = 4.6985);
 - (iii) A mortgage charge will be established on the properties owned by Selena Industrial Technologies Sp. z o. o. located in Lubin at ul. Przemysłowa 1a, entered into the land and mortgage registers (KW) at the following numbers: LE1U/00031838/3, LE1U/00022385/6, LE1U/00030362/8, LE1U/00064563/4, LE1U/00038831/3, and in Węgrów at ul. Strefowa 5, KW SI1W/00056190/8 along with the assignment of insurance rights;
 - (iv) A registered pledge will be established on technical equipment and machines of Selena Industrial Technologies Sp. z o. o. located in Lubin and Węgrów, together with the assignment of insurance rights and a declaration of submission to debt enforcement with respect to the release of the pledge.

Other terms of the Agreement will be in accordance with the customary market conditions applicable to such agreements.

Information on execution of the annex to the Agreement by all the parties will be communicated by the Company by a separate report after the event has taken place.