

Signing an annex to the multi-purpose credit limit agreement between Selena FM S.A. and Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna

The Management Board of Selena FM S.A. (the “Company”) announces to the public that today the Company learned about signing by PKO Bank Polski S.A. of an annex to the multi-purpose credit limit agreement with PKO Bank Polski S.A. The agreement was reported by the Company in Current Reports Nos. 20/2016, 25/2016, 3/2017, 17/2018 and 20/2021.

The most important terms of the annex are as follows:

1. Credit limit amount: PLN 140,000,000;
2. Borrowers: Selena FM S.A., Selena S.A., Selena Industrial Technologies sp.z o.o. (legal successor of Orion PU sp.z o.o., Libra sp.z o.o. and Izolacja Matizol sp.z o.o.);
3. The collateral provided by the borrowers was updated to appropriately reflect the increase in the value of the approved credit limit;
4. The remaining material terms of the agreement remain unchanged.

Other terms of the agreement are in accordance with the customary market conditions applicable to such financing.

The credit limit will be used to finance business requirements of the Selena Group companies.