

Changes in the Management Board of Selena FM S.A.

The Management Board of Selena FM S.A. ("the Company") reports that today the Company's Supervisory Board adopted a resolution appointing, as of 1 October 2022, Mr. Krzysztof Ościłowicz to the Company's Management Board, entrusting him with the role of Chief Financial Officer (CFO).

The appointment is for a term of three years, commenced on 27 May 2021, served jointly with the other Management Board members.

Professional profile of the new Management Board Member:

Mr. Krzysztof Ościłowicz is a graduate of University of Warsaw in International Relations and SGH Warsaw School of Economics in Finance and Banking. He also obtained ACCA (the Association of Chartered Certified Accountants) and CFA (the Chartered Financial Analyst) charters.

He started his career at PKN ORLEN in 2005 as financial controller, specializing in management reporting, value based management and introduction of IT tools in the financial area. He later was part of the team preparing the 2007-2013 Strategy, coordinating the process together with financial mid-term planning preparation. In 2009–2011, he worked with Unipetrol Group (gas & oil) in the Czech Republic as Controlling Director with a responsibility for preparation and supervision of the restructuring program and coordination of annual and mid-term financial planning. In 2012–2018, he worked as manager in the Investment Department of PKN Orlen, where he was responsible for implementing operational standards for investment project management, including investment procedures and new IT tools. In 2017-2018, he was also executive directly supervising investment project portfolio at Orlen Group. He implemented key energy and petrochemical projects, and managed investment contracts. Before joining Selena FM S.A., he worked as Interim Finance Manager with Profim (Flokk Group), supporting the management board in the planning process, analysis of profitability of business segments, and statutory and management reporting.

He has been working with Selena FM S.A. since 2019 as Group Controlling Director and since April 2021 as acting Chief Financial Officer. He provided business support through the implementation of Business Intelligence tools, supporting and supervising business projects and championing process improvements in Selena Group.

Mr. Krzysztof Ościłowicz submitted a statement to the Company confirming that he is not engaged in any business in competition against the Company, and that he does not act in any competitive company as a partner in a civil partnership, a limited partnership or as a member of a governing body of a corporation, or in any other competitive legal person as a member of its body.

Moreover, the newly appointed Management Board Member is not entered in the Register of Insolvent Debtors, maintained pursuant to the National Court Register Act.

At present, until 30 September 2022, the Company's Management Board consists of four individuals:

- Jacek Michalak – CEO;
- Sławomir Majchrowski – Chief Commercial Officer, Vice President;
- Roman Dziuba – Chief Operating Officer;
- Andrzej Zygadło – Chief HR Officer.

As of 1 October 2022, the Company's Management Board will consist of five individuals, and its composition will be as follows:

- Jacek Michalak – CEO;
- Sławomir Majchrowski – Chief Commercial Officer, Vice President;
- Roman Dziuba – Chief Operating Officer;
- Andrzej Zygadło – Chief HR Officer;
- Krzysztof Ościłowicz – Chief Financial Officer.

Information on the members of the Company's Management Board is also available on www.selena.com under "Investor Relations".