

Recommendation of the Supervisory Board of Selena FM S.A. regarding the division of profit for 2021

The Management Board of Selena FM S.A. (the “Company”) hereby reports that today it has been advised that on 8 May 2022, the Company’s Supervisory Board gave its positive opinion on the Management Board’s recommendation to the Annual General Meeting of Selena FM S.A. regarding the division of profit for 2021.

According to the proposal, the profit for 2021 of PLN 43,545,445.46 (forty-three million five hundred and forty-five thousand four hundred and forty-five zlotys and 46/100) is to be divided as follows: PLN 43,545,445.46 (forty-three million five hundred and forty-five thousand four hundred and forty-five zlotys and 46/100) is to be allocated in full to the Company’s capital reserve.

The Supervisory Board also gave its positive opinion on the draft resolutions to be adopted by the General Meeting to be held on 2 June 2022.