

Resignation of Executive Director

Pursuant to Article 56(1)(2) of the Act on Public Offering – current and financial reports, the Management Board of Selena FM S.A. (the “Company”) hereby advises that today Mr Jean-Noël Fourel has resigned as Management Board President of the Company effective from 5 January 2018. Jean-Noël Fourel said his resignation was for personal reasons.

At the same time, the Company advises that together with his resignation Mr Jean-Noël Fourel terminated his Management Contract. The termination will become effective on 31 July 2018, i.e. after the end of the notice period. During that period Mr Jean-Noël Fourel will continue his work with the Company.